

CBPAY Airdrop Terms and Conditions

Before deciding to participate in this event, we kindly ask you to carefully read the following provisions of these Terms and Conditions.

All detailed information about the Airdrop will be made available only on XDBEE Labs LTD and COINBAR's official communication channels, as well as on the following sites:

<https://pay.coinbar.io/cbpay/#token> and <https://xdbchain.com/cbpay/>

Please be careful not to provide your personal data or other information relating to your participation in Airdrop to anyone who is not affiliated with the Organizer or who may impersonate the Organizer, including anyone who may communicate directly with Participants through communication channels impersonating the Organizer.

All contacts with the Organizer and COINBAR will be made exclusively via the site indicated above or via email to the following address: support@coinbar.io

1. General provisions

The purpose of implementing the Airdrop described in these Terms and Conditions is to promote CBPAY Token, as well as to accelerate the development of interest in the CBPAY community around the new product. These T&Cs describe the rules of participation and execution of the Airdrop event by the Organizer for the benefit of CBPAY users.

The Airdrop event takes place via network and for the purposes of active participation in this network it is necessary to satisfy the requirements set out below and accept the provisions of the relevant "Terms and Conditions of Service".

For the purposes of these Terms and Conditions, the terms indicated below will have the following meaning:

A) **Airdrop:** the CBPAY Token Airdrop event, described in these T&Cs, which involves the distribution to Participants of a certain number of CBPAY Tokens, determined according to the rules indicated in these T&Cs;

B) **Organizer and Issuer:** XDBEE Labs LTD, the company issuing the token with the right to use Coinbarpay trademark, a property of Coinbar S.p.A.

C) **Ecosystem/COINBAR:** the organization behind the circulation of the CBPAY token is COINBAR S.p.a. with registered office in Rome, Via della Marcigliana n. 532, registered in the OAM register of VASPs with number no. PSV16.

D) **Terms and Conditions:** (hereinafter also "T&C") - these CBPAY Token Airdrop Terms and Conditions;

E) **CBPAY**: a token generated by the Organizer which will be distributed in Airdrop among Participants; is an accounting unit in the COINBAR ecosystem and a symbol of trust and commitment within the CBPAY community;

F) **Platform**: the Organizer's platform, from which the generation, issuance and custody of the CBPAY token takes place controlled by XDBee Labs LTD.

Official Issuing Address:

GD7PT6VAXH227WBYR5KN3OYKGSNXVETMYZUP3R62DFX3BBC7GGOBDFJ2

Distribution Address:

GBKIXUROAIRXLL7O6R5I6KWPNBDBI3HNG7FFFBIM2CHI64NKTCE63PAY

All tokens are locked up on the distribution wallet and will be distributed across dedicated wallets.

G) **Participant**: a natural/legal person, taking part in the Airdrop, who satisfies the conditions indicated in the T&C document;

H) **COINBAR User**: a natural/legal person with an active and fully verified user account on the coinbar.io platform.

2. Airdrop Eligibility

The Airdrop is intended only for individuals and entities of legal age (18 years or older) who have collectively met all requirements for participation in the Airdrop as set forth in the body of these Terms and Conditions.

The following categories of Users will not be able to participate in the Airdrop:

- persons whose participation in Airdrop is prohibited by law and contrary to applicable Anti-Money Laundering (“AML”), Corruption and Counter-Terrorist Financing (“CTF”) laws;
- persons who have citizenship, residence or country of registration in restricted countries for which coinbar.io services cannot be provided;
- persons who have been subject to prior suspension or termination of use of the coinbar.io Platform;
- entities with the status of a professional entity, engaged in cryptocurrency trading as part of their activities (including commercial activity). A natural person whose activities are based on the professional trading of cryptocurrencies can also be classified as a professional entity.

The Organizer reserves the right to verify the identity and eligibility of the Participant and to determine whether the Participant is subject to any exclusions indicated in the previous paragraph.

Participation in the Airdrop is conditional on acceptance of the contents of the Terms & Conditions and the expression of the desire to participate in the Airdrop by satisfying some requirements indicated below.

The participant who joins the Airdrop in accordance with the Regulations is required to know its provisions.

Joining the Airdrop implies acceptance of the content of these T&Cs.

Each Participant can only take part in the Airdrop once
The number of Airdrop Participants is unlimited.

3. Rules for participating in the Airdrop

To participate in the Airdrop and receive CBPAY Tokens, Participants are required to undertake a certain type of activity for which they will be awarded Reward Points respectively (hereinafter: "CBPAY Points").

The activities for which Participants will be able to earn CBPAY Points, together with the indication of the value of the points assigned for each activity, are specified in the "Points Table", shown below:

A) Rules for the first phase of release

The first phase airdrop window is available since 05/04/2024 to 15/04/2024

MINIMUM REQUIREMENTS	OPTIONAL BONUS REQUIREMENTS
Have a minimum of 150,000 XDB in a non-custodial wallet (such as the XDB Wallet or a web wallet)	Holding more than 1M XDB
	Holding more than 5M XDB
	Follow on Twitter the official profile @Coinbarofficial
	Retweeting the airdrop announcement to maximize your rewards

B) Rules for the second phase of release

The second Airdrop phase of the CBPAY token is divided into two waves that correspond to two distinct weeks.

The airdrop window relating to the first wave is available since 21/05/2024 to 31/05/2024.

The airdrop window relating to the second wave will be communicated at the end of the first wave.

- Rules related to the first wave of the second phase of CBPAY Airdrop

From 21/05/2024 to 31/05/2024

TASKS REQUESTS
Follow Socials (Coinbar): Follow X : https://twitter.com/CoinbarOfficial Subscribe Telegram: t.me/CoinbarITA
Follow Socials (XDB) Follow X: https://twitter.com/XDBchain
Subscribe to XDB Discord channel and have a "CBPayer" role (LINK: https://discord.gg/tNE7zmkUSX)
Engage with tweets, more info on TaskOn from 14.00 UTC + 2 on 21/05/2024
Link your email

All the activities shown in the table are mandatory to obtain the CBPAY points available during the first wave of the second phase.

!!!Please!!! Be aware that only users with both CBPayer and Master Quester role will obtain the Airdrop.

The Airdrop regulation provides that to obtain the CBpayer role it is necessary to possess the minimum quota of 30 units of XDB token in a non-custodial wallet.

The Organizer will award the appropriate number of CBPAY Tokens to all Participants who have undertaken the activities indicated in the Points Table and collected CBPAY Points.

The organizer invites you to follow Coinbar's X channel so as not to miss any updates relating to the Airdrop.

The Organizer, in the period indicated above, reserves the right to add new activities to the list of scoring activities by updating the Points Table, which will not constitute a modification to the content of the General Conditions in cases where such modification will exclusively advantage of the Participants.

B.2) Rules for the second wave of the second phase

This wave of the Airdrop relating to the CBPay token, before the listing phase on exchange platforms, involves the distribution of the tokens allocated within the **"Prize pool"**.

In order to take part in this distribution phase, you will need to do one or both of the following activity:

- **Participate to Launchpool:** deposit Any amount of XDB Token into a dedicated XDB chain pool [reachable here](#).
- **DEX Challenge:** interact with various functionalities available on DEX section of the XDB chain wallet. More information about wallet [here](#).

The distribution rule provides for a greater allocation of CBPay tokens to the most active users.

The award criteria are not specified in order to avoid the accumulation of unfair advantages by some participants and with the aim of rewarding those who participate according to the mere logic of commitment and honesty.

The total number of token units that make up the **"Prize pool"** will be divided among the activities performed by the users.

The amount of the Prize pool is equivalent to: 100M of CBPay token.

Total staked: The term "Total staked" corresponds to a variable value.

The quantity of CBPay token units that will be received by airdrop participants, depends on the quantity of XDB tokens staked.

The higher the amount of XDB tokens staked, the lower the amount of CBPay received for each locked XDB.

The activities called "DEX Challenge" and "Launchpool" will be managed by XDBEE Labs LTD.

Read point 4.2 to find out the timing of participation and distribution of the second wave of the second phase of the CBPay token Airdrop.

4. Rules for receiving CBPAY tokens

COINBAR and the Organizer, immediately after the end of the CBPAY Points accumulation campaign by the Participants, will assign CBPAY Points to the wallets of the Participants provided by themselves which will then be exchanged for CBPAY Tokens.

The claim of CBPAY Points with CBPAY Tokens will take place based on the distribution of the number of CBPAY Tokens envisaged in the Airdrop, among all Participants.

The number of CBPAY tokens awarded to a particular participant will depend on the number of CBPAY points collected by that participant compared to the scores of all other participants and the number of participants taking part in the Airdrop.

30 days will begin to run from the day on which the information relating to the claim is communicated, within this time window it will be possible to obtain and accumulate CBPAY points to subsequently receive the CBPAY token
COINBAR and the Organizer will publicly inform Participants in advance of the specific date of the Token Generation Event through the official COINBAR communication channels.

In the period between the acquisition of the points and the date of generation of the tokens, the CBPAY points of the individual Participant will be adequately protected in the form of assignment to the Participant's wallet on the ecosystem.

The Person responsible for the custody of the points subsequently converted into CBPAY Token is XDBee Labs LTD.

The Organizer and Coinbar reserve the exclusive right to determine the number of CBPAY tokens allocated to each Participant taking into account the level and effect of the Participant's participation and activities.

The Organizer informs that the fulfillment of the following condition may be required for the distribution of the CBPAY token: that, on the date of said distribution, the Participant's account on the coinbar.io platform is fully verified and that the Participant's actions comply with the content of the Terms and Conditions.

We would like to inform you of the presence of a bot that has the function of linking the xdb wallet to the relevant discord user.

The Organizer and COINBAR makes no guarantee regarding the value of the CBPAY token as part of the Airdrop.

Participation in the Airdrop does not require Participants to make any purchases or payments for Tokens allocated to the Participant under the CBPAY Token Airdrop. The Organizer does not charge any fees and/or commissions for assigning CBPAY Tokens to the Participant's Wallet.

The foregoing applies only to the one-time withdrawal to the Participant of the CBPAY Token allocated under the Airdrop and does not apply to subsequent independent actions of the Participant on the Participant's account, including those related to the CBPAY Token.

4.2 Rules for the distribution of second wave CBPay tokens of the second phase of Airdrop
The Launchpool and CEX Challenge activities that participants can carry out will be executable starting from the 06/14/2024 2 pm utc + 2 and they will finish the 06/18/2024 2 pm utc + 2.

The management phase of the distribution of CBPay tokens accumulated thanks to the Launchpool and CEX Challenge activities will take place through XDBEE Labs LTD.

5. Staking of CBPAY token - Launch Pool

The distribution of the CBPAY token includes a time window that allows the owners of CBPAY to deposit their tokens for a period of 60 days, thus performing a staking activity.

Deposited funds cannot be withdrawn before the 60 day deadline.

The pool will open on 06/24/2024.

Annualized rewards Starting from July 1st.

The deposit is possible from 06/24/2024 until 07/01/2024 at 10 am UTC.

The rewards for staking include:

- **APR** (Annual Percentage Rate) = 60 %

The Global Effective Annual Rate (APR) is the interest rate calculated on an amount indicated as an annual rate, and indicates the amount of interest received after one year for a given amount invested.

The staking activity and the related Pool are managed by XDBEE Labs LTD.

The detailed guide with more information relating to the Pool is available at the following link: <https://pool.xdbchain.com/>

6. Disclaimers

Participants acknowledge and accept that the CBPAY Airdrop tokens assigned to them do not represent any share, ownership or equivalent right in the Organizer and in COINBAR S.p.a. (and its related entities).

These terms and conditions of participation and assignment to Airdrop do not constitute a prospectus, advertisement or offering document and are not intended to constitute an offer in any form or any other form of investment or solicitation of any form of investment in any jurisdiction.

CBPAY Tokens received via Airdrop are not intended as investment advice and each Participant acknowledges that their value may vary and that no guarantee is made regarding the future value of CBPAY Tokens.

It is hereby established that all intellectual property rights relating to Airdrop and CBPAY Token, including but not limited to trademarks, logos and content presented, are the exclusive property of the Organizer or COINBAR S.p.a. (unless otherwise provided by common law).

7. Responsibility

The Organizer and COINBAR will not be liable if the Participant is unable to participate in the Airdrop at any time, including if it becomes a mandatory requirement to have an active and successfully verified User account on the coinbar.io Platform, including as indicated by Participant's part of obsolete or incomplete data in the KYC process as indicated in the Terms and Conditions, as well as in the event that the Participant does not meet the other conditions of participation, as provided in the relevant Terms and Conditions.

The Organizer and COINBAR will not be responsible for the inability of the Participants to achieve the expected results regarding the execution of transactions on the coinbar.io Platform for reasons attributable to the Participants.

The Organizer and COINBAR do not provide any advice, recommendation, analysis or suggestions regarding the CBPAY Airdrop Token.

The Organizer is not the broker, intermediary, agent or consultant of the Participant and has no fiduciary relationship or obligation towards the Participant in relation to the Participant's entry into Airdrop or other activities carried out by the Participant on the coinbar.io Platform at this regard.

The Organizer will not be liable to the Participants for any change in the market value of the assigned CBPAY Token.

8. Personal data

The person responsible for processing personal data when using the ecosystem at the base of CBPAY Token Airdrop is XDBee Labs LTD.

Details of the processing of personal data on the Organizer Platform in connection with this Airdrop are set out in the content of the Privacy Policy: <https://xdbchain.com/privacy-policy-2/>

The data controller of personal data when using the account on the coinbar.io Platform is: COINBAR S.p.a. with registered office in Via della Marcigliana n. 532, Rome, duly registered in the register of Italian companies.

Detailed information relating to the rules for processing personal data in relation to the possession of accounts on the coinbar.io Platform is indicated at the link:

https://coinbar.io/legal/it/IT_PRIVACY_POLICY_COINBAR.pdf

9. Final provisions

These Terms and Conditions are the only document that defines the detailed rules of the Airdrop.

The Organizer reserves the right to modify the Terms and Conditions at any time and such modification will take effect from the date specified by the Organizer, provided that the effective date of the modification of the Terms and Conditions is not less than 7 days from the time of the revised Terms and Conditions are made available to the Participant, of which the Organizer will inform the Participants on the ecosystem.

The Terms and Conditions are available during the Airdrop period on the website:

<https://xdbchain.com/cbpay/> and <https://pay.coinbar.io/cbpay/>

All information about the Airdrop can be obtained by contacting the Organizer at the following email address: support@coinbar.io

The Terms and Conditions in this version are effective from April 5, 2024.

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